MORNING IDEA | Tuesday, June 22, 2021

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Sumber : Tradingview, PT Erdikha Elit Sekuritas

IHSG	5,996.3	Net F *Buy*	2100.M
Change %	-0.18%	F Buy	4537.M
Net Foreign Buy (YTD)	14.74 T	D Buy	9079.M
Resistance	6,060	F Sell	2436.M
Support	5,940	D Sell	11180M

Highlight News

Sectoral	Last		Change %
Basic Materials	1,158.09	↓	-0.86%
Consumer Cyclicals	734.22	↓	-0.24%
Energy	733.09	↓	-1.14%
Financials	1,327.16	↓	-0.43%
Healthcare	1,348.56	↑	8.90%
Industrials	947.96	↓	-1.61%
Infrastructures	927.07	↓	-0.37%
Consumer Non-Cyclical	693.69	↑	0.61%
Properties & Real Estate	777.74	↓	-1.55%
Technology	10,784.00	↓	-0.64%
Transportation & Logistic	1,028.64	↓	-0.64%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 5996. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari pedagangan.Indeks dibebani oleh sektor Industrials (-1.608%), Properties & Real Estate (-1.545%), Energy (-1.141%), Basic Materials (-0.861%), Technology (-0.635%), Financials (-0.432%), Infrastructures (-0.374%), Consumer Cyclicals (-0.235%), kendati ditopang oleh sektor Consumer Non-Cyclical (0.612%), Transportation & Logistic (1.146%), Healthcare (8.895%) yang mengalami penguatan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 5940 dan level resistance 6060.

Commodities		Last		Change %
Palm Oil	RM	3,392.00	↑	0.03%
Crude Oil	$	72.95	↓	-0.23%
Nickel	$	17,490.00	↑	2.13%
Gold	$	1,784.20	↑	0.08%
Coal	$	119.00	↓	-0.19%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close		Change %
Dow Jones Industrial	33,838	↑	1.65%
S&P 500	4,217	↑	1.21%
Nasdaq Composite	14,127	↑	0.69%
FTSE 100 London	7,062	↑	0.64%
DAX Xetra Frankfurt	15,603	↑	1.01%
Shanghai Composite	3,529	↑	0.12%
Hangseng Index	28,489	↓	-1.08%
Nikkei 225 Osaka	28,011	↓	-3.29%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (April 2021)	1.42%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-6.09% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (April 2020)	US$ 138.3 miliar
Neraca Pembayaran Indonesia 2020	US$ 2,6 miliar

Global Sentiment

Pergerakan IHSG kemarin cenderung masih tertekan dikarenakan angka kasus Covid-19 di Indonesia yang semakin hari semakin bertambah, bahkan jika dilihat dari kurvanya yang semula melandai kini kembali meningkat mendekati level tertingginya lagi pada beberapa bulan lalu. Kenaikan kasus Covid-19 ini membuat kekhawatiran para pelaku pasar meningkat kembali sehingga membuat psikologis pasar sedikit terganggu yang akhirnya menahan laju indeks ihsg bahkan pada sesi 1 pagi tadi sempat minus hingga 2%. Penurunan yang diakibatkan kenaikan kasus ini juga menimbulkan kekhawatiran akan pertumbuhan ekonomi Indonesia pada kuartal 2 yang sempat diproyeksikan oleh BI dan Ibu Srimulyani akan tumbuh hingga 8% ini mungkin saja bisa meleset karna kenaikan kasus ini, serta pembatasan wilayah yang mungkin bisa saja dilakukan oleh beberapa kepala daerah terutama DKI Jakarta guna meminimalisir penularan. Hal tersebut tentu apabila benar terjadi maka sedikit banyak akan berpengaruh terhadap aktivitas ekonomi pada akhir bulan Juni hingga Juli mendatang, dimana pada bulan Juli nanti akan rilis terkait Pertumbuhan Ekonomi Kuartal 2 Indonesia. Sehingga menurut kami, ujung dari kekhawatiran para pelaku pasar itu karna mereka khawatir kala kenaikam kasus ini akan mengganggu jalannya laju pertumbuhan ekonomi Indonesia yang mana saat ini masih dalam tahap recovery economy.

Selain karna faktor diatas, penurunan indeks yang terjadi juga dikarenakan adanya proyeksi dari The Fed terkait proyeksi pertumbuhan ekonomi US tahun inj yang mana meningkat dari 6.5% pada bulan maret lalu kini menjadi 7%. Kenaikan proyeksi pertumbuhan ekonomi US tersebut juga membuat The Fed memproyeksikan bahwa nantinya perubaha kebijakan moneter itu akan terjadi maksimal ditahun 2023 (sebelum berakhir tahun 2023) dan perubahan yang terjadi nantinya sebanyak 2 kali kenaikan. Akibat dua peroyeksi itulah yang membuat pasar us, regional serta domestik pada akhir pekan lalu hingga senin awal pekan ini cenderung melemah. Jadi, fokus para pelaku pasar kini bukan lagi terhadap rilis suku bunga acuan us dan domestik yang masih stagnan, namun terkait proyeksi The Fed terhadap kebijakan moneter yang nantinya akan dia ambil kedepannya yang nantinya dikhawatirkan akan mempengaruhi fluktuasi pasar secara global.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BBRI	3,940	Buy	4040 - 4170	2.5% - 5.8%	3830	Net Foreign Accumulation
BBNI	4,970	Buy	5050 - 5150	1.6% - 3.6%	4880	Net Foreign Accumulation
EXCL	2,700	Buy	2740 - 2780	1.5% - 3%	2640	Trend Bullish Continuation
PGAS	1,055	Buy	1090 - 1110	3.3% - 5.2%	1035	Huge volume accumulation
ERAA	720	Speculative Buy	730 - 745	1.4% - 3.5%	700	Bullish Breakway
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

Monday June 21 2021			Actual	Previous	Consensus	Forecast
	CN	Loan Prime Rate 1Y	3.85%	3.85%		3.85%
8:30 AM	CN	Loan Prime Rate 5Y JUN	4.65%	4.65%		4.65%
7:30 PM	US	Chicago Fed National Activity Index MAY	0.29	-0.09 ®		0.15
9:15 PM	EA	ECB President Lagarde Speech				
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
10:30 PM	US	6-Month Bill Auction	0.055%	0.040%		
10:30 PM	US	3-Month Bill Auction	0.045%	0.025%		
Tuesday June 22 2021			Actual	Previous	Consensus	Forecast
2:00 AM	US	Fed Williams Speech				
1:00 PM	GB	Public Sector Net Borrowing MAY		£-31.7B	£-26.1B	£-28.4B
5:00 PM	GB	CBI Industrial Trends Orders JUN		17	18	25
7:55 PM	US	Redbook YoY 19/JUN		16.4%		
9:00 PM	EA	Consumer Confidence Flash JUN		-5.1	-3	-3
9:00 PM	EA	ECB Lane Speech				
9:00 PM	US	Existing Home Sales MoM MAY		-2.7%		-1%
9:00 PM	US	Existing Home Sales MAY		5.85M	5.72M	5.7M
9:00 PM	US	Richmond Fed Manufacturing Index JUN		18		16
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			$2.025B	
10:00 PM	US	Fed Daly Speech				
10:30 PM	US	42-Day Bill Auction		0.015%		
Wednesday June 23 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	2-Year Note Auction		0.152%		
12:30 AM	EA	ECB Schnabel Speech				
1:00 AM	US	Fed Chair Powell Testimony				
3:30 AM	US	API Crude Oil Stock Change 18/JUN		-8.537M		
2:30 PM	EA	ECB Guindos Speech				
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
3:00 PM	EA	Markit Manufacturing PMI Flash JUN		63.1	62.1	62.2
3:00 PM	EA	Markit Services PMI Flash JUN		55.2	57.8	57.6
3:00 PM	EA	Markit Composite PMI Flash JUN		57.1	58.8	58.9
3:30 PM	GB	Markit/CIPS UK Services PMI Flash JUN		62.9	63	62.5
3:30 PM	GB	Markit/CIPS Manufacturing PMI Flash JUN		65.6	64	64.5
3:30 PM	GB	Markit/CIPS Composite PMI Flash JUN		62.9	62.8	62.7
6:00 PM	US	MBA Mortgage Applications 18/JUN		4.2%		
6:00 PM	US	MBA 30-Year Mortgage Rate 18/JUN		3.11%		
7:30 PM	US	Current Account Q1		$-188.5B	$-206.8B	$-193B
8:10 PM	US	Fed Bowman Speech				
8:45 PM	US	Markit Manufacturing PMI Flash JUN		62.1	61.4	61
8:45 PM	US	Markit Services PMI Flash JUN		70.4	70	69
8:45 PM	US	Markit Composite PMI Flash JUN		68.7		67
9:00 PM	US	New Home Sales MoM MAY		-5.9%		-2.1%
9:00 PM	US	New Home Sales MAY		0.863M	0.87M	0.85M
9:30 PM	US	EIA Gasoline Stocks Change 18/JUN		1.954M	0.75M	
9:30 PM	US	EIA Crude Oil Stocks Change 18/JUN		-7.355M	-3.625M	
9:30 PM	US	EIA Distillate Stocks Change 18/JUN		-1.023M	0.975M	
9:30 PM	US	EIA Gasoline Production Change 18/JUN		0.495M		
9:30 PM	US	EIA Distillate Fuel Production Change 18/JUN		0.138M		
9:30 PM	US	EIA Refinery Crude Runs Change 18/JUN		0.412M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 18/JUN		-2.15M		
9:30 PM	US	EIA Crude Oil Imports Change 18/JUN		-0.845M		
9:30 PM	US	EIA Heating Oil Stocks Change 18/JUN		-0.518M		
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			$6.025B	
10:00 PM	US	Fed Bostic Speech				
10:30 PM	US	2-Year FRN Auction		0.030%		
Thursday June 24 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction		0.788%		
2:30 PM	ID	Loan Growth YoY MAY		-2.28%		
3:00 PM	EA	ECB General Council Meeting				
	GB	BoE Interest Rate Decision		0.1%	0.1%	0.1%
6:00 PM	GB	BoE MPC Vote Cut		0/9	0/9	0/9
6:00 PM	GB	BoE MPC Vote Unchanged		09-Sep	09-Sep	09-Sep
6:00 PM	GB	BoE MPC Vote Hike		0/9	0/9	0/9
6:00 PM	GB	MPC Meeting Minutes				
6:00 PM	GB	BoE Quantitative Easing		£875B	£875B	£875B

6:35 PM	EA	ECB Panetta Speech				
	US	Durable Goods Orders MoM MAY		-1.3%	2.7%	2%
7:30 PM	US	GDP Price Index QoQ Final Q1		1.9%	4.3%	4.3%
7:30 PM	US	Corporate Profits QoQ Final Q1		-3.3%		-0.8%
7:30 PM	US	GDP Growth Rate QoQ Final Q1		4.3%	6.4%	6.4%
7:30 PM	US	Durable Goods Orders Ex Transp MoM MAY		1%	0.7%	0.6%
7:30 PM	US	Goods Trade Balance Adv MAY		$-85.23B		$-84B
7:30 PM	US	Wholesale Inventories MoM Adv MAY		0.8%		0.4%
7:30 PM	US	Jobless Claims 4-week Average JUN/19		395K		383K
7:30 PM	US	Initial Jobless Claims 19/JUN		412K	380K	360K
7:30 PM	US	Continuing Jobless Claims 12/JUN		3518K	3460K	3520K
7:30 PM	US	Durable Goods Orders ex Defense MoM MAY		0%		0.2%
7:30 PM	US	Core PCE Prices QoQ Final Q1		1.3%	2.5%	2.5%
7:30 PM	US	PCE Prices QoQ Final Q1		1.5%	3.7%	3.7%
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			$2.025B	
9:30 PM	US	EIA Natural Gas Stocks Change 18/JUN		16Bcf		
10:00 PM	US	Fed Williams Speech				
10:00 PM	US	Kansas Fed Manufacturing Index JUN		32		29
10:30 PM	US	4-Week Bill Auction		0.045%		
10:30 PM	US	8-Week Bill Auction		0.035%		
	EU	European Council Meeting				
Friday June 25 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction		1285%		
3:30 AM	US	Fed Bank Stress Test Results				
	GB	Gfk Consumer Confidence JUN		-9	-7	-7
3:00 PM	EA	Loans to Households YoY MAY		3.8%		4%
3:00 PM	EA	Loans to Companies YoY MAY		3.2%		3.4%
3:00 PM	EA	M3 Money Supply YoY MAY		9.2%	8.5%	8.8%
5:00 PM	GB	CBI Distributive Trades JUN		18	14	20
6:00 PM	GB	BoE Quarterly Bulletin				
	US	Personal Income MoM MAY		-13.1%	-2.5%	-3%
	US	Personal Spending MoM MAY		0.5%	0.3%	0.4%
7:30 PM	US	PCE Price Index YoY MAY		3.6%		4.2%
7:30 PM	US	PCE Price Index MoM MAY		0.6%		0.8%
7:30 PM	US	Core PCE Price Index YoY MAY		3.1%	3.4%	3.5%
7:30 PM	US	Core PCE Price Index MoM MAY		0.7%	0.6%	0.6%
9:00 PM	US	Michigan Inflation Expectations Final JUN		4.6%		4%
9:00 PM	US	Michigan Consumer Sentiment Final JUN		82.9	86.5	86.4
9:00 PM	US	Michigan 5 Year Inflation Expectations Final JUN		3%		2.8%
9:00 PM	US	Michigan Consumer Expectations Final JUN		78.8		83.8
9:00 PM	US	Michigan Current Conditions Final JUN		89.4		90.6
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			$8.425B	
	EU	European Council Meeting				

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